

Annual Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035)
For the year ended 30 June 2025

Prepared by Gordon Manley

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Entity Information

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2025

Legal Name of Entity

Connecting Mid Canterbury Charitable Trust

Entity Type and Legal Basis

Connecting Mid Canterbury Charitable Trust was incorporated as a charitable trust under the Charitable Trusts Act 1957.

Registration Numbers

Incorporated Charitable Trust Number: 2676171

Charities Commission Number: CC55035

Inland Revenue Number: 123-819-942

Entity's Purpose or Mission

To support the growth of a regenerative, resilient and caring community by connecting people, services and resources to the Mid Canterbury District.

Entity Structure

Connecting Mid Canterbury Charitable Trust ("the Trust") is an incorporated Charitable Trust focused on enabling people to connect, contribute, belong and keep learning in the Mid Canterbury District.

The Trust is governed by a Board of Trustees comprising no more than 10 members. The members of the governing body meet on a monthly basis and as at 30 June 2025 are as follows:

Frances Beeston (Chairperson)

Shirin Khosraviani

David Hickman

Donna Favel

Carolyn Cameron

Margaret Thorpe

Janet Glassey

Bronwyn Gilchrist

Main Sources of the Entity's cash and resources

Connecting Mid Canterbury Charitable Trust's primary source of funding is through receipt of Grants. Additional sources of funding include Sponsorships, Donations, Fundraising, Interest, Keep Learning Fees & New Members Registrations.

Approval of Financial Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Connecting Mid Canterbury Charitable Trust (CC55035) for year ended 30 June 2025.

APPROVED

For and on behalf of the Trustees.

Chairperson

Date

Trustee

Date

Statement of Service Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

What did we do? When did we do it?

Description of Entity's Outcomes:

The Connecting Mid Canterbury Charitable Trust's strategic plan identifies the following outcomes: 1. Effective Organisation/ Rōpū tōnui 2. Collaboration/ Mahi Tahi and 3. Enhanced Lives/ Hāpai Oranga.

These outcomes are aligned with our mission to support the growth of a regenerative, resilient and caring community by connecting people, services and resources in Mid Canterbury.

Description and Quantification of the Entity's outputs

Enhanced Lives/ Hāpai Oranga:	
a) The 5 Ways to Wellbeing are enjoyed by all Mid Canterbury residents	
b) Social inclusion - everyone is valued	
c) Connection - no-one is isolated	
d) Lifelong learning is embraced	
Mid Canterbury TimeBank connects people, reduces isolation, supports positive mental health, includes & values everyone, and encourages the sharing of skills and support.	163 members as at 30 June 2025, of which 135 were individuals and 28 were organisational members (1 School, 1 Marae, 1 Business, 25 non profit groups/ organisations). 11 new individual members joined over the year, 1 new group joined. In the same period, 11 individuals and 1 organisational member were deactivated, so numbers are the same as June, 2024. 194 exchanges were recorded, totalling 2,932 hours. On average 17 members per month exchanged & recorded their exchanges. We held 11 larger social gatherings, 24 cafe catch ups, 16 Walks, 15 Garden Conversation Hours and 3 events for those with disabilities, all designed to help people connect with others and develop a sense of belonging to the community. 83% of all individual members report feeling better off because of their involvement in the TimeBank. 96% of those who identify as 'active' in the TimeBank report feeling better off as a result.
Keep Learning Mid Canterbury helps people to embrace lifelong learning and put the 5 Ways to Wellbeing into practice. Keep	41 Keep Learning events held

Learning offers interesting and varied talks and workshops to anyone in the community, as well as a website which shows learning opportunities offered by anyone in the district.	691 attendees 98 % of attendees reported feeling better off for having attended Keep Learning events 269 events were listed on the Keep Learning Website by 54 different groups 232 new people signed up for event notification emails from the website
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Collaboration/ Mahi Tahī:

- a) Partnership with wide range of community stakeholders
- b) Support provided for existing services
- c) Responsiveness to changing community needs and aspirations
- d) Research and experience inform our work

Collaborate widely and often

In running Keep Learning events we collaborated with Hospice Mid Canterbury, Community Law Canterbury, Mid Canterbury Newcomers Network, Ashburton Public Library, Ashburton Art Gallery & Museum, Staveley Camp, EA Networks, Ashburton District Council Open Spaces team, Soil & Health Mid Canterbury, Argyle Welsh Finnigan, Ashburton Community Garden, Ashburton Astronomy Club and Qtopia.

Keep Learning also ran two job/ business related panel events that involved speakers from the following: MSD, Ashburton Contracting, Ray White, XR Recruiting, Rushton Marketing, Tots to Teens, Nimba, Jimenez Immigration, Iconic Car Care, Kea Mortgages and CrestClean.

We continue our collaboration with EA Networks on the Warm for Winter project, which started in March 2023. Our in-home energy educators visited 19 homes, giving tips, LED light bulbs and other power saving resources to help people living in cold homes and those struggling to pay their power bills. We also trained agencies to deliver this education to their clients - 56 households were reached through agency delivery. We provided energy education and free products to the community through 2 A & P shows, a Hauora day at Hakatere Marae, 2 community family fun days, 2 community expos and talks to 7 other community groups.

We collaborated with the Newcomers Network to host our Mid Winter Christmas (August 2024).

We hosted a Wellbeing Weekend with Staveley Camp - enabling people to connect with each other and the forest and put into practice the 5 Ways to Wellbeing. (January 2025)

In running the 'Amazing Race Ashburton' (April 2025) we collaborated with the Cancer Society, the Ashburton Photographic Society, Ashburton Plains Rotary Club, Ashburton Library, Women's Institute, Agape Siva Kingdom Group, Land Search and Rescue, Allenton Bowls Club and Eco Educate.

We are part of the Ashburton District Council's Welcoming Plan (2024) for fostering connections between newcomers and our communities (see section 3.3 and 4.1).

Statement of Financial Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

	NOTES	2025	2024
Revenue			
Specified Income			
Grants Received		49,475	59,077
Total Specified Income		49,475	59,077
Other Income			
Donations Received		2,679	829
EA Networks - Energy Work		4,934	-
Event Income		1,304	1,565
Interest Received		90	60
Keep Learning Fees		4,143	3,672
New Member Registration		74	44
Warm for Winter donations		-	3,305
Total Other Income		13,224	9,475
Total Revenue		62,699	68,551
Total Income		62,699	68,551
Expenses			
Accounting & Bookkeeping		2,437	-
Advertising & Promotion		134	75
Bank Charges & Service Fees		10	45
Computer Expenses		13	-
Contractor - Energy Wellbeing		1,792	-
Events - Keep Learning		5,077	3,692
Events - Other		1,019	860
Tutor Fees		-	255
Food		-	261
General Expenses		1,168	350
Insurance		1,350	1,049
Payroll Fees		332	300
Printing & Stationery		456	505
Recruitment advertising		-	240
Rent		3,631	2,625
Review Fees		-	217
Software		193	718
Vehicle use reimbursement		-	300
Venue Hire - Keep Learning		1,031	1,291
Venue Hire - Other		401	596
Website		1,037	946
Wages: Coordinator		19,415	18,731
Wages: Keep Learning		28,578	26,108

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

	NOTES	2025	2024
Wages: Financial Administrator		1,446	4,008
Total Expenses		69,520	63,174
Net Trust Surplus (Loss) for the Year		(6,821)	5,378

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Movements in Equity

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

	2025	2024
Movements in Equity		
Opening Balance	9,463	4,085
Surplus and Revaluations		
Current Year Earnings	(6,821)	5,378
Total Surplus and Revaluations	(6,821)	5,378
Total Movements in Equity	2,642	9,463

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Financial Position

Connecting Mid Canterbury Charitable Trust (CC55035)

As at 30 June 2025

	NOTES	30 JUN 2025	30 JUN 2024
Assets			
Current Assets			
NBS -00 Main Account		1,913	17,006
NBS Target Savings Account		26,943	3,861
NBS Mastercard Debit Card		521	338
NBS Community Garden Account		-	500
Petty Cash		18	-
Accounts Receivable		136	109
Income Tax Receivable		8	8
Total Current Assets		29,540	21,822
Total Assets		29,540	21,822
Liabilities			
Current Liabilities			
Leave Liability		3,363	2,349
Time in lieu owing		2,354	-
Goods and services tax		3,345	2,411
Grants Received in Advance		17,835	7,348
Community Garden Funds Held		-	250
Total Current Liabilities		26,898	12,359
Total Liabilities		26,898	12,359
Accumulated Funds		2,642	9,463
Accumulated Funds			
Accumulated Surpluses or (deficits)		2,642	9,463
Total Accumulated Funds		2,642	9,463

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Cash Flows

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

	2025	2024
Cash Flows from Operating Activities		
Warm for Winter donations	-	3,805
Grants, donations, fundraising, membership fees and other similar receipts	65,672	56,609
Interest received	90	60
Payments to suppliers and employees	(67,961)	(64,818)
Net GST Received / (Paid)	(4,557)	(2,923)
Cash receipts from other operating activities		
Event Income	1,500	1,800
Keep Learning Fees	4,874	4,114
Donations Received	2,679	829
EA Networks - Energy Work	5,645	-
Total Cash receipts from other operating activities	14,697	6,743
Cash payments from other operating activities		
Recruitment advertising	-	(276)
Total Cash payments from other operating activities	-	(276)
Net Cash Flows from Operating Activities	7,941	(799)
Cash Flows from Investing Activities		
Other cash items from investing activities		
Community Garden Funds	(250)	250
Total Other cash items from investing activities	(250)	250
Net Cash Flows from Investing Activities	(250)	250
Net Cash Flows	7,690	(549)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	21,705	22,254
Net Movement in Cash and cash equivalents		
NBS -00 Main Account	(15,094)	(934)
NBS Target Savings Account	23,083	37
NBS Mastercard Debit Card	183	(151)
Petty Cash	18	-
Total Net Movement in Cash and cash equivalents	8,190	(1,049)
NBS Community Garden Account	(500)	500
Cash and cash equivalents at end of period	29,396	21,705
Net change in cash for period	7,690	(549)

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Notes to the Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

Basis of Preparation

Connecting Mid Canterbury Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) or Tier-3 on the basis that it does not have public accountability and has total annual expenditure equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Connecting Mid Canterbury Charitable Trust is a trust established by a trust deed dated 27 June 2017, Incorporated on 19 July 2017 and is subject to the Charities Act 2005.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Connecting Mid Canterbury Charitable Trust (CC55035) is a Charitable Trust and is therefore exempt from Income Tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies.

Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial performance as the performance conditions are met. The Grants listed below were what was actually received during the year.

	JULY24 - JUNE25	JULY23 - JUNE24
Donations & Grants Received		
Specified Grants		
ACE Aotearoa Festival Funding	1,500	-
Advance Ashburton (Keep Learning costs)	8,000	4,000
Ashburton District Council (Operational)	7,500	5,000
Creative Communities ADC (Keep Learning)	2,000	1,440
Braided Rivers Trust (Operational costs)	3,000	5,000
COGS (Operational)	8,000	8,000
Community Trust of Mid & South Canterbury (Keep Learning costs)	7,000	8,000

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	JULY24 - JUNE25	JULY23 - JUNE24
Lion Foundation (Insurance, Rent, Webhosting & Timebank Software)	2,962	4,153
NZ Lottery Grants Board (Operating costs)	20,000	17,000
Total Grants Received during the Year	59,962	52,593
Net (Increase) / Decrease in unspent Grants at end of year	(10,487)	6,484
Net Grants received as per Statement of Financial Performance	49,475	59,077
Unspecified Donations		
Fundraising Income	-	-
General Donations	2,679	829
Total Unspecified Donations	2,679	829

Commitments

Commitments to lease office space: \$3,631 GST Excl from July 2025 to June 2026 only.

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Independent Review Report

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2025

I have reviewed the accompanying financial statements of the Connecting Mid Canterbury Charitable Trust (the Trust) on pages 1 to 13, which comprise the statement of financial position as at 30 June 2024, and the statement of financial performance, the statement of financial position and the statement of cashflows for the period ended on that date, and a summary of significant accounting policies and selected explanatory notes.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and presentation of these financial statements in accordance with New Zealand Equivalent to Tier 3 Charities Financial Reporting and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

My Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements of the Trust are not prepared, in all material respects, in accordance with Tier 3 Charity Financial Reporting.

Restriction on Distribution or Use

This report is made solely to the Trust's beneficiaries as a body. My review work has been undertaken so that I might state to the Trust's beneficiaries those matters which I am required to state to them in my review report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the beneficiaries, as a body, for my review procedures, for this report, or for the conclusion I have formed.



Cindy Wilkins

Ashburton

Date16.10.2025.....