

Annual Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035)
For the year ended 30 June 2022

Prepared by Accountantz Ltd

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Entity Information

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2022

Legal Name of Entity

Connecting Mid Canterbury Charitable Trust

Entity Type and Legal Basis

Connecting Mid Canterbury Charitable Trust was incorporated as a charitable trust under the Charitable Trusts Act 1957.

Registration Numbers

Incorporated Charitable Trust Number: 2676171

Charities Commission Number: CC55035

Inland Revenue Number: 123-819-942

Entity's Purpose or Mission

To support the growth of a regenerative, resilient and caring community by connecting people, services and resources to the Mid Canterbury District.

Entity Structure

Connecting Mid Canterbury Charitable Trust ("the Trust") is an incorporated Charitable Trust focused on connecting, contributing and belonging in the Mid Canterbury District.

The Trust is governed by a Board of Trustees comprising no more than 10 members. The members of the governing body meet on a monthly basis and as at 30 June 2021 are as follows:

Antony White (Chairperson)

Coby Snowden (Treasurer)

Robin Burton (Secretary)

Bruce Sim

Maria Jimenez

Donna Favel

Charlotte Baldwin

Main Sources of the Entity's cash and resources

Connecting Mid Canterbury Charitable Trust's primary source of funding is through receipt of Grants. Additional sources of funding include Sponsorships, Donations, Fundraising, Interest, Keep Learning Fees & New Members Registrations.

Approval of Financial Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2022

The Trustees are pleased to present the approved financial report including the historical financial statements of Connecting Mid Canterbury Charitable Trust (CC55035) for year ended 30 June 2022.

APPROVED

For and on behalf of the Trustees.



Chairperson

Date 31 August 2022

Secretary

Date

Statement of Service Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2022

What did we do? When did we do it?

Description of Entity's Outcomes:

The Connecting Mid Canterbury Charitable Trust's strategic plan identifies the following outcomes: 1. Effective Organisation/ Rōpū tōnui 2. Collaboration/ Mahi Tahi and 3. Enhanced Lives/ Hāpai Oranga.

These outcomes are aligned with our mission to support the growth of a regenerative, resilient and caring community by connecting people, services and resources in Mid Canterbury.

Description and Quantification of the Entity's outputs

<p>Enhanced Lives/ Hāpai Oranga:</p> <p>a) The 5 Ways to Wellbeing are enjoyed by all Mid Canterbury residents</p> <p>b) Social inclusion - everyone is valued</p> <p>c) Connection - no-one is isolated</p> <p>d) Lifelong learning is embraced</p>	
<p>Mid Canterbury TimeBank connects people, reduces isolation, supports positive mental health, includes & values everyone, and encourages the sharing of skills and support.</p>	<p>206 members as at 30 June 2022, of which 177 were individuals and 29 organisational members</p> <p>22 new members joined over the year (17 individuals and 5 organisations - <i>Refugee Settlement Support, Neighborhood Support, Trots Gardens, Safe Communities Ashburton District, Ashburton Range Users Association</i>)</p> <p>507 exchanges were recorded, totalling 2,216 hours</p> <p>On average 24 members per month exchanged & recorded their exchanges. <i>Note: the first 6 months, before Covid was in our community, the average was 31, then we experienced a significant drop in the number of members willing to exchange</i></p> <p>12 larger social gatherings and 24 other catch ups were held to help people connect with others and develop a sense of belonging to the community</p> <p>88% of members report feeling better off because of their involvement in the TimeBank</p> <p>95% of those who identify as 'active' in the TimeBank report feeling better off as a result</p>
<p>Keep Learning Mid Canterbury helps people to embrace lifelong learning and put the 5 Ways to Wellbeing into practice. Keep Learning offers interesting and varied talks and workshops to anyone in the community, as well as a website which shows learning opportunities offered by anyone in the district.</p>	<p>40 Keep Learning events held</p> <p>737 attendees</p> <p>100% of attendees reported feeling better off for having attended Keep Learning events</p>

	<p>Since the launch of the Keep Learning website (Oct 2021) 83 events were listed on the site by 19 different groups</p> <p>98 people signed up for event notification emails from the website</p>
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<p>Collaboration/ Mahi Tahī:</p> <p>a) Partnership with wide range of community stakeholders</p> <p>b) Support provided for existing services</p> <p>c) Responsiveness to changing community needs and aspirations</p> <p>d) Research and experience inform our work</p>	
<p>Collaborate widely and often</p>	<p>In running Keep Learning events we collaborated with Qtopia, Sport Canterbury, EcoEducate, Newcomers Network, Ashburton Arts Society- printmaking group, Lives worth Living, Health & Disability Advocacy Service, Wellbeing Ōpuke, Ashburton Art Gallery, Neighborhood Support, Ashburton Public Library, Digital Waitaha, EA Networks and the Depression Support Network</p> <p>Collaborated on Connecting Community events in rural areas with Rural Support Trust, Neighbourhood Support, Wellbeing Opuke, Newcomers Network, Citizens Advice, Safer Mid Canterbury's Community Connectors and Waitaha Primary Health, also Local Lions groups & FENZ (May & June 2022)</p> <p>Collaborated with the with Newcomers Network to host a Multicultural Food Festivity event for Neighbours Day, also the Easter Egg Hunt & Musical Adventure (March & April 2022)</p> <p>Hosted a camp with Staveley Camp - enabling people to connect with each other and the forest (November 2021)</p> <p>Collaborated with Wellbeing Ōpuke to run community events during Mental Health Awareness week, in Methven and Ashburton (September 2021)</p> <p>Participated in the Back to Basics Expo (July 2021)</p> <p>Active member of the Caring for Communities Welfare Recovery Group until it wound down</p> <p>We are part of the Ashburton District Council's Welcoming Plan for fostering connections between newcomers and our communities (see section 4.3 of plan)</p>

Statement of Financial Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2022

	NOTES	2022	2021
Revenue			
Specified Income			
Grants Received		66,293	50,290
Total Specified Income		66,293	50,290
Unspecified Income			
Fundraiser Income		2,159	25
Interest Received		11	47
Keep Learning Fees		1,497	1,044
New Member Registration		274	421
Donations Received		1,440	288
Event Income		1,088	645
Total Unspecified Income		6,470	2,469
Total Revenue		72,763	52,759
Total Income		72,763	52,759
Expenses			
ACC Levies		554	165
Advertising & Promotion		8,479	48
Bank Charges & Service Fees		65	14
Computer Expenses		259	-
Events		2,997	264
Tutor Fees (Flax Weaving)		2,356	1,907
Food		31	577
General Expenses		347	193
Insurance		1,071	692
Interest Expense		-	-
Payroll Fees		294	311
Printing & Stationery		229	376
Recruitment advertising		-	1,027
Rent		2,667	2,112
Review Fees		200	174
Software		1,502	260
Telephone, Tolls & Internet		157	208
Training		542	150
Vehicle use reimbursement		16	110
Venue Hire		1,273	2,120
Website		650	956
Vehicle running		-	24
Wages: Coordinators		42,914	36,922

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

	NOTES	2022	2021
Wages: Keep Learning		6,964	3,799
Total Expenses		73,567	52,408
Net Trust Surplus (Loss) for the Year		(804)	352

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Movements in Equity

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2022

	2022	2021
Movements in Equity		
Opening Balance	801	449
Surplus and Revaluations		
Current Year Earnings	(804)	352
Total Surplus and Revaluations	(804)	352
Total Movements in Equity	(3)	801

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Statement of Financial Position

Connecting Mid Canterbury Charitable Trust (CC55035)

As at 30 June 2022

	NOTES	30 JUN 2022	30 JUN 2021
Assets			
Current Assets			
NBS -00 Main Account		22,294	30,495
NBS Target Savings Account		3,811	-
NBS Mastercard Debit Card		527	1,045
Petty Cash		99	99
Income Tax Receivable		5	4
Accounts Receivable		150	-
Total Current Assets		26,885	31,643
Total Assets		26,885	31,643
Liabilities			
Current Liabilities			
Goods and services tax		3,509	1,280
Grants Received in Advance		22,784	29,562
Accounts Payable		595	-
Total Current Liabilities		26,888	30,842
Total Liabilities		26,888	30,842
Accumulated Funds		(3)	801
Accumulated Funds			
Accumulated Surpluses or (deficits)		(3)	801
Total Accumulated Funds		(3)	801

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Cash Flows

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2022

	2022	2021
Cash Flows from Operating Activities		
Grants, donations, fundraising, membership fees and other similar receipts	70,379	76,216
Interest received	11	(66)
Payments to suppliers and employees	(73,188)	(52,140)
Net GST Received / (Paid)	(2,007)	(6,559)
Cash receipts from other operating activities		
Event Income	1,166	730
Donations Received	1,440	288
Total Cash receipts from other operating activities	2,606	1,018
Cash payments from other operating activities		
Keep Learning Costs	(2,710)	(2,077)
Recruitment advertising	-	(1,166)
Income Tax	(1)	-
Total Cash payments from other operating activities	(2,711)	(3,243)
Net Cash Flows from Operating Activities	(4,908)	15,226
Cash Flows from Investing Activities		
Unexpired Interest on HP	-	113
Net Cash Flows from Investing Activities	-	113
Net Cash Flows	(4,908)	15,339
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	31,639	16,300
Net Movement in Cash and cash equivalents		
NBS -00 Main Account	(8,201)	14,317
NBS Target Savings Account	3,811	-
NBS Mastercard Debit Card	(518)	938
Petty Cash	-	85
Total Net Movement in Cash and cash equivalents	(4,908)	15,339
Cash and cash equivalents at end of period	26,731	31,639
Net change in cash for period	(4,908)	15,339

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Notes to the Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2022

Basis of Preparation

Connecting Mid Canterbury Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) or Tier-3 on the basis that it does not have public accountability and has total annual expenditure equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Connecting Mid Canterbury Charitable Trust is a trust established by a trust deed dated 27 June 2017, Incorporated on 19 July 2017 and is subject to the Charities Act 2005.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Connecting Mid Canterbury Charitable Trust (CC55035) is a Charitable Trust and is therefore exempt from Income Tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies.

Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial performance as the performance conditions are met. The Grants listed below were what was actually received during the year.

JULY21 - JUNE22 JULY20 - JUNE21

Donations & Grants Received

Specified Grants

Advance Ashburton (Learning Exchange Wages)	-	3,500
Ashburton District Council (Salaries)	-	5,000
Creative Communities ADC (Flax Weaving Keep Learning)	2,857	5,261
Braided Rivers Community Trust (formerly The Ashburton Licensing Trust) (Operational)	5,000	10,000
COGS (Operational)	8,000	4,000
Community Trust of Mid & South Canterbury (Keep Learning expenditure including salary)	5,000	-
Lion Foundation (Insurance, Rent, Webhosting & Timebank Software)	4,950	2,279

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JULY21 - JUNE22 JULY20 - JUNE21

Nelson Building Society (Operational)	1,565	565
NZ Lottery Grants Board (Salaries)	15,000	36,948
Te Pūtahitanga o Te Waipounamu (Rural communities & promotional materials)	20,000	-
Total Specified Grants	62,372	67,553
Unspecified Donations		
Fundraising Income	2,159	25
General Donations	1,440	288
Total Unspecified Donations	3,599	313

Commitments

Commitments to lease office space: \$2,787 from July 2022 to June 2023 only.

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Independent Review Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2022

I have reviewed the accompanying financial statements of the Connecting Mid Canterbury Charitable Trust (the Trust) on pages 1 to 13, which comprise the statement of financial position as at 30 June 2022, and the statement of financial performance, the statement of financial position and the statement of cashflows for the period ended on that date, and a summary of significant accounting policies and selected explanatory notes.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and presentation of these financial statements in accordance with New Zealand Equivalent to Tier 3 Charities Financial Reporting and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

My Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements of the Trust are not prepared, in all material respects, in accordance with Tier 3 Charity Financial Reporting.

Restriction on Distribution or Use

This report is made solely to the Trust's beneficiaries as a body. My review work has been undertaken so that I might state to the Trust's beneficiaries those matters which I am required to state to them in my review report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the beneficiaries, as a body, for my review procedures, for this report, or for the conclusion I have formed.



Cindy Wilkins

Ashburton

Date 31.08.2022.....