

# Annual Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035)  
As at 30 June 2021

Prepared by Accountantz Ltd

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# Entity Information

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

### Legal Name of Entity

Connecting Mid Canterbury Charitable Trust

### Entity Type and Legal Basis

Connecting Mid Canterbury Charitable Trust was incorporated as a charitable trust under the Charitable Trusts Act 1957.

### Registration Number

Incorporated Charitable Trust Number: 2676171

Charities Commission Number: CC55035

Inland Revenue Number: 123-819-942

### Entity's Purpose or Mission

To support the growth of a regenerative, resilient and caring community by connecting people, services and resources to the Mid Canterbury District.

### Entity Structure

Connecting Mid Canterbury Charitable Trust ("the Trust") is an incorporated Charitable Trust focused on connecting, contributing and belonging in the Mid Canterbury District.

The Trust is governed by a Board of Trustees comprising no more than 10 members. The members of the governing body as at 30 June 2021 are as follows:

Antony White (Chairperson)

Coby Snowden (Treasurer)

Suzie Early (Secretary)

Bruce Sim

Maria Jimenez

Kirstin Cook

Donna Favel

The Board of Trustees meets on a monthly basis.

### Main Sources of the Entity's cash and resources

Connecting Mid Canterbury Charitable Trust's primary source of funding is through receipt of Grants. Additional sources of funding include:

Sponsorships

Donations

Fundraising

Interest

Keep Learning (previously Learning Exchange) Fees

New Members Registrations

# Approval of Financial Report

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

The Trustees are pleased to present the approved financial report including the historical financial statements of Connecting Mid Canterbury Charitable Trust (CC55035) for year ended 30 June 2021.

APPROVED

For and on behalf of the Trustees.

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Chairperson

Date .....

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Secretary

Date .....

# Statement of Service Performance

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

### What did we do? When did we do it?

Description of Entity's Outcomes:

The Connecting Mid Canterbury Charitable Trust's strategic plan identifies the following community outcomes; The activities of Connecting Mid Canterbury serve to benefit the wider community, TimeBank members are actively involved in the TimeBank and experience a sense of community, Connecting Mid Canterbury has strong relationships with social service providers, community organisations, schools, businesses and local government.

These outcomes are aligned with our mission to support the growth of a regenerative, resilient and caring community by connecting people, services and resources in Mid Canterbury.

### Description and Quantification of the Entity's outputs

Measure	Annual Measures. 1 July 2020 - 30 June 2021
<b>Activities benefit wider community</b>	
The Mid Canterbury TimeBank connects people, reduces isolation, supports positive mental health and encourages the sharing of skills and support.	<p>207 members as at 30 June 2021, of which 182 were individuals and 25 organisational members</p> <p>1,090 exchanges, totalling 2,538 hours</p> <p>87% of members report feeling better off because of their involvement in the TimeBank</p> <p>98% of those who identify as 'active' in the TimeBank report feeling better off as a result</p>
Keep Learning Mid Canterbury (formerly the Learning Exchange) meets gaps in community education by offering interesting, relevant and varied programmes to anyone in the community.	<p>39 Keep Learning events held</p> <p>390 attendees</p> <p>232 participants (59%) were MCTB members</p> <p>158 participants (41%) were non-members, showing our initiatives are benefiting the wider community</p> <p>99% of attendees reported feeling better off for having attended the learning events.</p>

<b>TimeBankers are active and experience a sense of community</b>	
New members welcomed regularly	44 new members joined over the year (36 individuals and 8 organisations - Dementia Caterbury, Rural Support Trust, Citizens Advice Bureau, Plunket, Waitaha Primary Health, Anglican Advocacy, NZ Red Cross, Hakatere Marae)
People supported to make regular exchanges and record them on software	On average 38 members per month exchanged and recorded their exchanges

Opportunities provided for members to meet socially & develop a sense of belonging to the community	<p>10 larger social gatherings</p> <p>18 other catch ups, including trips and cafe visits.</p>
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<b>Working together</b>	
Add value by collaborating with other local agencies, organisations, schools and groups	<ul style="list-style-type: none"> <li>• Project collaboration with Neighbourhood Support, Wellbeing Opuke, Newcomers Network and Volunteering Mid &amp; Sth Canterbury around Neighbours Day - week long project at Community House and participation in Community Fete at Trotts.</li> <li>• Hosted a camp with Staveley Camp focusing on connecting with people and the forest (March 2021)</li> <li>• Emergency preparedness discussions with Community House, James Lamb and others</li> <li>• Presence at Pathways Youth Expo (May 2021)</li> <li>• Joined Caring for Communities Welfare Recovery Group where we work towards meeting the recommendations in Sarah Wylie's Sept 2020 report Community and Social Recovery Needs and Capacities in Ashburton District in Covid-19 Times</li> <li>• Collaborated with Lives worth Living, Health &amp; Disability Advocacy Service, Wellbeing Opuke, Ashburton Art Gallery, Refugee Settlement Support Service, Community Energy Action, Ashburton Public Library &amp; EA Networks to run Keep Learning events.</li> </ul>
Collaborate with Ashburton District Council	<ul style="list-style-type: none"> <li>• We are part of the Ashburton District's Welcoming Plan for fostering connections between newcomers and our communities (see section 4.3 of plan)</li> </ul>

# Statement of Financial Performance

## Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2021

	NOTES	2021	2020
<b>Revenue</b>			
<b>Specified Income</b>			
Grants Received		50,290	37,278
<b>Total Specified Income</b>		<b>50,290</b>	<b>37,278</b>
<b>Unspecified Income</b>			
Fundraiser Income		25	1,052
Interest Received		47	113
Keep Learning Fees		1,044	1,443
New Member Registration		442	315
Donations Received		288	-
Event Income		645	-
Sundry Income		-	610
<b>Total Unspecified Income</b>		<b>2,491</b>	<b>3,532</b>
<b>Total Revenue</b>		<b>52,781</b>	<b>40,810</b>
<b>Total Income</b>		<b>52,781</b>	<b>40,810</b>
<b>Expenses</b>			
ACC Levies		165	139
Advertising & Promotion		48	45
Bank Charges & Service Fees		14	124
Computer Expenses		-	798
Events		264	204
Tutor Fees (Flax Weaving)		1,907	-
Food		577	23
General Expenses		193	44
Insurance		692	850
Payroll Fees		311	343
Printing & Stationery		376	571
Recruitment advertising		1,027	-
Rent		2,112	2,056
Review Fees		174	174
Software		260	1,846
Telephone, Tolls & Internet		208	52
Training		150	6,300
Travel and Accommodation		-	198
Vehicle use reimbursement		110	-
Venue Hire		2,120	814
Website		956	-
Vehicle running		24	(75)
Wages: Coordinators		36,922	26,010

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.



	NOTES	2021	2020
Wages: Keep Learning		3,799	-
<b>Total Expenses</b>		<b>52,408</b>	<b>40,517</b>
<b>Net Trust Surplus (Loss) for the Year</b>		<b>374</b>	<b>293</b>

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

# Statement of Movements in Equity

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2021

	2021	2020
<b>Movements in Equity</b>		
Opening Balance	449	156
<b>Surplus and Revaluations</b>		
Current Year Earnings	374	293
<b>Total Surplus and Revaluations</b>	<b>374</b>	<b>293</b>
<b>Total Movements in Equity</b>	<b>822</b>	<b>449</b>

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# Statement of Financial Position

## Connecting Mid Canterbury Charitable Trust (CC55035)

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
<b>Assets</b>			
<b>Current Assets</b>			
NBS -00 Main Account		30,495	16,178
NBS Mastercard Debit Card		1,045	107
Petty Cash		99	14
Income Tax Receivable		4	4
Accounts Receivable		25	-
<b>Total Current Assets</b>		<b>31,668</b>	<b>16,303</b>
<b>Total Assets</b>		<b>31,668</b>	<b>16,303</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Goods and services tax		1,283	794
Grants Received in Advance		29,562	13,364
Accounts Payable		-	1,697
<b>Total Current Liabilities</b>		<b>30,845</b>	<b>15,855</b>
<b>Total Liabilities</b>		<b>30,845</b>	<b>15,855</b>
<b>Accumulated Funds</b>		<b>822</b>	<b>449</b>
<b>Accumulated Funds</b>			
Accumulated Surpluses or (deficits)		822	449
<b>Total Accumulated Funds</b>		<b>822</b>	<b>449</b>

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# Statement of Cash Flows

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

	2021	2020
<b>Cash Flows from Operating Activities</b>		
Grants, donations, fundraising, membership fees and other similar receipts	76,216	43,496
Interest received	(66)	113
Payments to suppliers and employees	(52,140)	(40,831)
Net GST Received / (Paid)	(6,559)	(3,453)
<b>Cash receipts from other operating activities</b>		
Event Income	730	-
Donations Received	288	-
<b>Total Cash receipts from other operating activities</b>	<b>1,018</b>	<b>-</b>
<b>Cash payments from other operating activities</b>		
Learning Exchange costs	(2,077)	-
<b>Total Cash payments from other operating activities</b>	<b>(2,077)</b>	<b>-</b>
Recruitment advertising	(1,166)	-
Recruitment advertising	-	-
<b>Net Cash Flows from Operating Activities</b>	<b>15,226</b>	<b>(675)</b>
<b>Cash Flows from Investing Activities</b>		
Unexpired Interest on HP	113	-
<b>Net Cash Flows from Investing Activities</b>	<b>113</b>	<b>-</b>
<b>Net Cash Flows</b>	<b>15,339</b>	<b>(675)</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	16,300	16,975
<b>Net Movement in Cash and cash equivalents</b>		
NBS -00 Main Account	14,317	(309)
NBS Mastercard Debit Card	938	(85)
Petty Cash	85	(281)
<b>Total Net Movement in Cash and cash equivalents</b>	<b>15,339</b>	<b>(675)</b>
Cash and cash equivalents at end of period	31,639	16,300
<b>Net change in cash for period</b>	<b>15,339</b>	<b>(675)</b>

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

# Notes to the Financial Statements

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

### Basis of Preparation

Connecting Mid Canterbury Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) or Tier-3 on the basis that it does not have public accountability and has total annual expenditure equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Connecting Mid Canterbury Charitable Trust is a trust established by a trust deed dated 27 June 2017, Incorporated on 19 July 2017 and is subject to the Charities Act 2005.

### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

### Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Connecting Mid Canterbury Charitable Trust (CC55035) is a Charitable Trust and is therefore exempt from Income Tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

### Changes in Accounting Policies

There have been no changes in accounting policies.

### Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial performance as the performance conditions are met. The Grants listed below were what was actually received during the year.

JULY20 - JUNE21    JULY19 - JUNE20

### Donations & Grants Received

#### Specified Grants

	JULY20 - JUNE21	JULY19 - JUNE20
Accountantz Ltd (Computer)	-	583
Advance Ashburton (Learning Exchange Wages)	3,500	-
Air Rescue Trust (Promotion, Software)	-	-
Ashburton District Council (Salaries)	5,000	7,500
Creative Communities ADC (Flax Weaving LE)	5,261	-
The Ashburton Licensing Trust (Salaries)	10,000	10,000
COGS (Operational)	4,000	3,500

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JULY20 - JUNE21    JULY19 - JUNE20

Lion Foundation (Insurance, Story Tellers, Rent)	2,279	3,686
Nelson Building Society (Rent, Venue Hire)	-	565
NZ Lottery Grants Board (Salaries)	36,948	10,000
<b>Total Specified Grants</b>	<b>66,988</b>	<b>35,834</b>
<b>Unspecified Donations</b>		
Fundraising Income	25	1,052
General Donations	288	75
<b>Total Unspecified Donations</b>	<b>313</b>	<b>1,126</b>

### Commitments

Commitments to lease office space: \$2,996 from July 2020 to June 2021 only.

### Related Parties

There were no transactions involving related parties during the financial year.

### Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

### Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

# Independent Review Report

## Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2021

I have reviewed the accompanying financial statements of the Connecting Mid Canterbury Charitable Trust (the Trust) on pages 1 to 14, which comprise the statement of financial position as at 30 June 2021, and the statement of financial performance, the statement of financial position and the statement of cashflows for the period ended on that date, and a summary of significant accounting policies and selected explanatory notes.

### Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and presentation of these financial statements in accordance with New Zealand Equivalent to Tier 3 Charities Financial Reporting and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### My Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements of the Trust are not prepared, in all material respects, in accordance with Tier 3 Charity Financial Reporting.

### Restriction on Distribution or Use

This report is made solely to the Trust's beneficiaries as a body. My review work has been undertaken so that I might state to the Trust's beneficiaries those matters which I am required to state to them in my review report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the beneficiaries, as a body, for my review procedures, for this report, or for the conclusion I have formed.

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Cindy Wilkins

Ashburton

Date .....