

Annual Report

Connecting Mid Canterbury Charitable Trust (CC55035)
For the year ended 30 June 2020

Prepared by Accountantz Ltd

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Entity Information

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

Legal Name of Entity

Connecting Mid Canterbury Charitable Trust

Entity Type and Legal Basis

Connecting Mid Canterbury Charitable Trust was incorporated as a charitable trust under the Charitable Trusts Act 1957.

Registration Number

Incorporated Charitable Trust Number: 2676171

Charities Commission Number: CC55035

Inland Revenue Number: 123-819-942

Entity's Purpose or Mission

To support the growth of a regenerative, resilient and caring community by connecting people, services and resources to the Mid Canterbury District.

Entity Structure

Connecting Mid Canterbury Charitable Trust ("the Trust") is an incorporated Charitable Trust focused on connecting, contributing and belonging in the Mid Canterbury District.

The Trust is governed by a Board of Trustees comprising no more than 10 members. The members of the governing body as at the 30 June 2020 are as follows:

Bruce Sim

Greg Risk

Maria Jimenez

Kirstin Cook

Alasdair Freeborn

Suzie Early (Secretary)

Gen de Spa (Chairperson)

Antony White (Treasurer)

The Board of Trustees meet on a monthly basis.

Main Sources of the Entity's cash and resources

Connecting Mid Canterbury Charitable Trust's primary source of funding is through receipt of Grants. Additional sources of funding include:

Sponsorships

Donations

Fundraising



Interest

Learning Exchange Fees

New Members Registrations

Approval of Financial Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

The Trustees are pleased to present the approved financial report including the historical financial statements of Connecting Mid Canterbury Charitable Trust (CC55035) for year ended 30 June 2019.

APPROVED

For and on behalf of the Trustees.

Chairperson

Date

Secretary

Date

Statement of Service Performance

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

What did we do? When did we do it?

Description of Entity's Outcomes:

The Connecting Mid Canterbury Charitable Trust's strategic plan identifies the following community outcomes; The activities of Connecting Mid Canterbury serve to benefit the wider community, TimeBank members are actively involved in the TimeBank and experience a sense of community, Connecting Mid Canterbury has strong relationships with social service providers, community organisations, schools, businesses and local government.

These outcomes are aligned with our mission to support the growth of a regenerative, resilient and caring community by connecting people, services and resources in Mid Canterbury.

Description and Quantification of the Entity's outputs

Measure	Annual Measures. 1 July 2019 - 30 June 2020
Activities benefit wider community	
The Mid Canterbury TimeBank connects people, reduces isolation, supports positive mental health and encourages the sharing of skills and support.	<p>188 members as at June 30 2020, of which 169 were individuals and 19 organisational members</p> <p>923 exchanges, totalling 1,963 hours</p> <p>95% of members report feeling better off because of their involvement in the TimeBank</p> <p>97% of those who identify as 'active' in the TimeBank report feeling better off as a result</p>
The Mid Canterbury TimeBank Learning Exchange meets gap in community education by offering interesting, relevant and varied programmes to anyone in the community.	<p>40 Learning Exchange events held - 15 were on zoom during lockdown</p> <p>478 attendees</p> <p>232 participants (49%) were MCTB members</p> <p>246 participants (51%) were non-members, showing our initiatives benefiting the wider community</p>

TimeBankers are active and experience a sense of community	
New members welcomed regularly	<p>17 starter sessions held</p> <p>46 new members joined over the year (44 individuals and 2 organisations - Rakaia School and Ashburton Town Watch</p>
People supported to make regular exchanges and record them on software	<p>On average 34 members per month exchanged and recorded their exchanges (down slightly from last years' 39 due to COVID19 Lockdown limiting in-person exchanging / activity</p>

Opportunities provided for members to meet socially & develop a sense of belonging to the community	<p>10 larger social gatherings</p> <p>8 weekday cafe catch ups</p> <p>16 Zoom social gatherings during lockdown (Quiz Nights, Crafternoons and social catch-ups)</p>
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Working together	
Add value by collaborating with other local agencies, organisations, schools and groups	<ul style="list-style-type: none"> • Project collaboration with Neighbourhood Support and Newcomers Network around Neighbours Day (actual event got canceled due to COVID lockdown) • Hosted a camp with Staveley Camp focusing on forest rejuvenation projects (Oct 2019), May 2020 camp cancelled due to COVID • Emergency preparedness discussions with Community House - John Driscoll • Coordinator invited to speak with year 8 students at Ashburton Borough School regarding service/ community needs/ action
Collaborate with Ashburton District Council	<ul style="list-style-type: none"> • We are part of the Ashburton District's Welcoming Plan for fostering connections between newcomers and our communities (see section 4.3 of plan) • Welcoming Communities collaboration Neighbours Day (March 2020)

Statement of Financial Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2020

	NOTES	2020	2019
Revenue			
Specified Income			
Grants Received		37,278	28,710
Sponsorships		-	70
Total Specified Income		37,278	28,779
Unspecified Income			
Donations Received		75	35
Fundraiser Income		1,052	1,301
Interest Received		113	353
Learning Exchange Fees		1,443	1,328
New Members Registrations		315	570
Sundry Income		610	-
Total Unspecified Income		3,607	3,586
Total Revenue		40,885	32,366
Total Income		40,885	32,366
Expenses			
ACC Levies		139	-
Advertising & Promotion		45	1,563
Bank Charges & Service Fees		124	91
Computer Expenses		798	-
Events		204	1,219
Food		23	577
General Expenses		44	339
Insurance		850	1,155
Payroll Fees		343	511
Printing & Stationery		571	679
Rent		2,056	2,394
Review Fees		174	-
Software		1,846	691
Telephone, Tolls & Internet		52	143
Training		6,300	-
Travel and Accommodation		198	79
Venue Hire		814	807
Wages		26,010	22,009
Website		-	193
Total Expenses		40,592	32,449
Net Trustees Surplus (Loss) for the Year		293	(83)

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Movements in Equity

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2020

	2020	2019
Movements in Equity		
Opening Balance	156	240
Surplus and Revaluations		
Current Year Earnings	293	(83)
Total Surplus and Revaluations	293	(83)
Total Movements in Equity	449	156

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Financial Position

Connecting Mid Canterbury Charitable Trust (CC55035)

As at 30 June 2020

	NOTES	30 JUN 2020	30 JUN 2019
Assets			
Current Assets			
NBS -00 Main Account		16,178	16,487
NBS Mastercard Debit Card		107	193
Petty Cash		14	295
Income Tax Receivable		4	4
Total Current Assets		16,303	16,979
Total Assets		16,303	16,979
Liabilities			
Current Liabilities			
Goods and services tax		794	985
Grants Received in Advance		13,364	14,807
Accounts Payable		1,697	1,030
Total Current Liabilities		15,855	16,823
Total Liabilities		15,855	16,823
Accumulated Funds		449	156
Accumulated Funds			
Accumulated Surpluses or (deficits)		449	156
Total Accumulated Funds		449	156

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

Statement of Cash Flows

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

	2020	2019
Cash Flows from Operating Activities		
Grants, donations, fundraising, membership fees and other similar receipts	43,496	41,537
Interest received	113	263
Payments to suppliers and employees	(40,831)	(32,965)
Net GST Received / (Paid)	(3,453)	(2,451)
Net Cash Flows from Operating Activities	(675)	6,385
Net Cash Flows	(675)	6,385
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	16,975	10,590
Net Movement in Cash and cash equivalents		
NBS -30 Savings Account	-	(86)
NBS -00 Main Account	(309)	6,188
NBS Mastercard Debit Card	(85)	(12)
Petty Cash	(281)	295
Total Net Movement in Cash and cash equivalents	(675)	6,385
Cash and cash equivalents at end of period	16,300	16,975
Net change in cash for period	(675)	6,385

Notes to the Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

Basis of Preparation

Connecting Mid Canterbury Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) or Tier-3 on the basis that it does not have public accountability and has total annual expenditure equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Connecting Mid Canterbury Charitable Trust is a trust established by a trust deed dated 27 June 2017, Incorporated on 19 July 2017 and is subject to the Charities Act 2005.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Connecting Mid Canterbury Charitable Trust (CC55035) is a Charitable Trust and is therefore exempt from Income Tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies.

Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial performance as the performance conditions are met. The Grants listed below were what was actually received during the year.

JULY19 - JUNE20 JULY18 - JUNE 19

Donations & Grants Received

Specified Grants

	JULY19 - JUNE20	JULY18 - JUNE 19
Accountantz Ltd (Computer)	583	-
Advance Ashburton (Story Tellers)	-	2,700
Air Rescue Trust (Promotion, Software)	-	473
Ashburton District Council (Salaries)	7,500	-
Creative Communities ADC (Flax Weaving LE)	-	1,304
Creative Communities ADC (Story Tellers)	-	2,640
The Ashburton Licensing Trust (Salaries)	10,000	10,000

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 14.

JULY19 - JUNE20 JULY18 - JUNE 19

The Bald Barber (Food)	-	348
COGS (Operational)	3,500	3,000
Four Winds Trust (Rent)	-	870
Lion Foundation (Insurance, Story Tellers, Rent)	3,686	2,182
Nelson Building Society (Rent, Venue Hire)	565	-
NZ Lottery Grants Board (Salaries)	10,000	10,000
Total Specified Grants	35,834	33,517
Unspecified Donations		
Fundraising Income	1,052	1,301
General Donations	75	35
Total Unspecified Donations	1,126	1,336

Commitments

Commitments to lease office space: \$1,928 from July 2020 to June 2021 only.

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Independent Review Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2020

I have reviewed the accompanying financial statements of the Connecting Mid Canterbury Charitable Trust (the Trust) on pages 1 to 14, which comprise the statement of financial position as at 30 June 2020, and the statement of financial performance, the statement of financial position and the statement of cashflows for the period ended on that date, and a summary of significant accounting policies and selected explanatory notes.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and presentation of these financial statements in accordance with New Zealand Equivalent to Tier 3 Charities Financial Reporting and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

My Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements of the Trust are not prepared, in all material respects, in accordance with Tier 3 Charity Financial Reporting.

Restriction on Distribution or Use

This report is made solely to the Trust's beneficiaries as a body. My review work has been undertaken so that I might state to the Trust's beneficiaries those matters which I am required to state to them in my review report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the beneficiaries, as a body, for my review procedures, for this report, or for the conclusion I have formed.

Cindy Wilkins

Ashburton

Date