

Annual Report

Connecting Mid Canterbury Charitable Trust (CC55035)
For the year ended 30 June 2019

Prepared by Accountantz Ltd

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Entity Information

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

Legal Name of Entity

Connecting Mid Canterbury Charitable Trust

Entity Type and Legal Basis

Connecting Mid Canterbury Charitable Trust was incorporated as a charitable trust under the Charitable Trusts Act 1957.

Registration Number

Incorporated Charitable Trust Number: 2676171

Charities Commission Number: CC55035

Inland Revenue Number: 123-819-942

Entity's Purpose or Mission

To support the growth of a regenerative, resilient and caring community by connecting people, services and resources to the Mid Canterbury District.

Entity Structure

Connecting Mid Canterbury Charitable Trust ("the Trust") is an incorporated Charitable Trust focused on connecting, contributing and belonging in the Mid Canterbury District.

The Trust is governed by a Board of Trustees comprising no more than 10 members. The members of the governing body as at the 30 June 2019 are as follows:

Selina Baker

Kirstin Cook (Chairperson)

Karen Cudmore

Suzie Early (Secretary)

Gen de Spa

Antony White (Treasurer)

The Board of Trustees meet on a monthly basis.

Main Sources of the Entity's cash and resources

Connecting Mid Canterbury Charitable Trust's primary source of funding is through receipt of Grants. Additional sources of funding include:

Sponsorships

Donations

Fundraising

Interest

Learning Exchange Fees

New Members Registrations

Approval of Financial Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

The Trustees are pleased to present the approved financial report including the historical financial statements of Connecting Mid Canterbury Charitable Trust (CC55035) for year ended 30 June 2019.

APPROVED

For and on behalf of the Trustees.

Chairperson

Date

Secretary

Date

Statement of Service Performance

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

What did we do? When did we do it?

Description of Entity's Outcomes:

The Connecting Mid Canterbury Charitable Trust's strategic plan identifies the following community outcomes; The activities of Connecting Mid Canterbury serve to benefit the wider community, TimeBank members are actively involved in the TimeBank and experience a sense of community, Connecting Mid Canterbury has strong relationships with social service providers, community organisations, schools, businesses and local government.

These outcomes are aligned with our mission to support the growth of a regenerative, resilient and caring community by connecting people, services and resources in Mid Canterbury.

Description and Quantification of the Entity's outputs

Measure	Annual Measures. 1 July 2018 - 30 June 2019
Activities benefit wider community	
The Mid Canterbury TimeBank connects people, reduces isolation, supports positive mental health and encourages the sharing of skills and support.	<p>139 members as at June 30 2019, of which 122 were individuals and 17 organisational members</p> <p>1,235 exchanges, totalling 3,578 hours</p> <p>91% of members report feeling better off because of their involvement in the TimeBank</p> <p>96% of those who identify as 'active' in the TimeBank report feeling better off as a result</p>
The Mid Canterbury TimeBank Learning Exchange meets gap in community education by offering interesting, relevant and varied programmes to anyone in the community.	<p>39 Learning Exchange events held</p> <p>216 participants (many of whom went to multiple events)</p> <p>82 participants (38%) were MCTB members</p> <p>134 participants (62%) were non-members, showing our initiatives benefiting the wider community</p>

TimeBankers are active and experience a sense of community	
New members welcomed regularly	20 starter sessions held 60 new members joined over the year
People supported to make regular exchanges and record them on software	On average 39 members per month exchanged and recorded their exchanges
Opportunities provided for members to meet socially & develop a sense of belonging to the community	15 larger social gatherings 8 weekday cafe catch ups

Working together	
Add value by collaborating with other local agencies, organisations, schools and groups	<ul style="list-style-type: none"> Coordinator involved with Hauora Ashburton District (project now wound down) Project collaboration with Neighbourhood Support and Newcomers Network around Neighbours Day Ashburton Art Gallery - collaboration on 5 Learning Exchange events at the gallery and two social events Hosted 2 camps with Staveley Camp focusing on forest rejuvenation projects (Oct 2018, April 2019) 3 Harakeke kete weaving wananga held at Hakatere Marae (Feb & March 2019) Coordinator invited to speak with year 8 students at Ashburton Borough School regarding service/ community needs/ action
Connect with businesses	3 businesses joined the TimeBank, supporting through donations or sharing skills.
Collaborate with Ashburton District Council	<ul style="list-style-type: none"> Emergency Preparedness discussions w. Emergency Management officer James Lamb. We are part of the Ashburton District's Welcoming Plan for fostering connections between newcomers and our communities (see section 4.3 of plan) Welcoming Communities collaboration on 2 projects, Love Your TimeBank week (Oct 2018) & Neighbours Day (March 2019)

Statement of Financial Performance

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2019

	NOTES	2019	2018
Revenue			
Specified Income			
Grants Received		28,710	870
Sponsorships		70	1,696
Total Specified Income		28,779	2,565
Unspecified Income			
Donations Received		35	825
Fundraiser Income		1,301	1,233
Interest Received		353	96
Learning Exchange Fees		1,328	252
New Members Registrations		570	830
Total Unspecified Income		3,586	3,237
Total Revenue		32,366	5,802
Total Income		32,366	5,802
Expenses			
Advertising & Promotion		1,563	151
Bank Charges & Service Fees		91	40
Events		1,219	351
Food		577	1,162
General Expenses		339	13
Insurance		1,155	1,155
Interest Expense		-	91
Payroll Fees		511	-
Printing & Stationery		679	254
Rent		2,394	1,525
Software		691	-
Telephone, Tolls & Internet		143	153
Travel and Accommodation		79	147
Venue Hire		807	299
Wages		22,009	-
Website		193	222
Total Expenses		32,449	5,563
Net Trustees Surplus (Loss) for the Year		(83)	240

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

Statement of Movements in Equity

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2019

	2019	2018
Movements in Equity		
Opening Balance	240	-
Surplus and Revaluations		
Current Year Earnings	(83)	240
Total Surplus and Revaluations	(83)	240
Total Movements in Equity	156	240

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

Statement of Financial Position

Connecting Mid Canterbury Charitable Trust (CC55035)

As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Cash and Bank Balances			
NBS -00 Main Account		16,487	10,299
NBS -30 Savings Account		-	86
NBS Mastercard Debit Card		193	205
Petty Cash		295	-
Total Cash and Bank Balances		16,975	10,590
Current Assets			
Income Tax Receivable		4	4
GST Receivable		-	68
Total Current Assets		4	72
Total Assets		16,979	10,662
Liabilities			
Current Liabilities			
Goods and services tax		985	-
Grants Received in Advance		14,807	10,000
Accounts Payable		1,030	423
Total Current Liabilities		16,823	10,423
Total Liabilities		16,823	10,423
Accumulated Funds		156	240
Accumulated Funds			
Accumulated Surpluses or (deficits)		156	240
Total Accumulated Funds		156	240

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

Statement of Cash Flows

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

	2019	2018
Cash Flows from Operating Activities		
Grants, donations, fundraising, membership fees and other similar receipts	41,537	17,337
Interest received	263	299
Payments to suppliers and employees	(32,965)	(5,443)
Net GST Received / (Paid)	(2,451)	(1,599)
Income Tax	-	(4)
Net Cash Flows from Operating Activities	6,385	10,590
Net Cash Flows	6,385	10,590
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	10,590	-
Net Movement in Cash and cash equivalents		
NBS -30 Savings Account	(86)	86
NBS -00 Main Account	6,188	10,299
NBS Mastercard Debit Card	(12)	205
Petty Cash	295	-
Total Net Movement in Cash and cash equivalents	6,385	10,590
Cash and cash equivalents at end of period	16,975	10,590
Net change in cash for period	6,385	10,590

These financial statements have been reviewed under a review engagement, and should be read in conjunction with the attached Independent Review Report on page 15.

Schedule of Finance Leases & Hire Purchases

Connecting Mid Canterbury Charitable Trust (CC55035)

For the year ended 30 June 2019

	2019	2018
Hunter Premium (Indemnity Insurance)		
Plus		
Advance	-	1,481
Interest	-	90
Total Plus	-	1,571
Less		
Payments	-	(1,571)
Total Less	-	(1,571)
Total Hunter Premium (Indemnity Insurance)	-	-

Notes to the Financial Statements

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

Basis of Preparation

Connecting Mid Canterbury Charitable Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) or Tier-3 on the basis that it does not have public accountability and has total annual expenditure equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The Connecting Mid Canterbury Charitable Trust is a trust established by a trust deed dated 27 June 2017, Incorporated on 19 July 2017 and is subject to the Charities Act 2005.

Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs) published by Chartered Accountants Australia and New Zealand.

Goods and Services Tax

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Connecting Mid Canterbury Charitable Trust (CC55035) is a Charitable Trust and is therefore exempt from Income Tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances.

Changes in Accounting Policies

There have been no changes in accounting policies.

Fundraising and Grants

Fundraising and Grant income is accounted for depending on whether or not it has a "use or return" condition attached. Where no use or return conditions are attached, the revenue is recorded as income when the cash is received. Where income includes a use or return condition, it is initially recorded as a liability on receipt. The income is then subsequently recognised within the Statement of Financial performance as the performance conditions are met. The Grants listed below were what was actually received during the year.

JULY18 - JUNE19 JULY17 - JUNE 18

Donations & Grants Received

Specified Grants

Advance Ashburton (Story Tellers)	2,700	-
Air Rescue Trust (Promotion, Software)	473	-
Creative Communities ADC (Flax Weaving LE)	1,304	-
Creative Communities ADC (Story Tellers)	2,640	-
The Ashburton Licensing Trust (Salaries)	10,000	-
The Bald Barber (Food)	348	-
COGS (Wages, Rent)	3,000	-

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JULY18 - JUNE19 JULY17 - JUNE 18

Four Winds Trust (Rent)	870	-
Lion Foundation (Insurance, Promotion)	2,182	-
Nelson Building Society (Rent)	-	1,130
Netheby 4 Square (Food)	-	565
NZ Lottery Grants Board (Salaries)	10,000	10,000
Rotary Club of Ashburton (Rent)	-	435
Rotary Plains Club of Ashburton (Rent)	-	435
Total Specified Grants	33,517	12,565
Unspecified Donations		
Fundraising Income	1,301	1,233
General Donations	35	825
Total Unspecified Donations	1,336	2,059

Commitments

Commitments to lease office space: \$2,394 from July 2019 to June 2020 only.

Related Parties

There were no transactions involving related parties during the financial year.

Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

Independent Review Report

Connecting Mid Canterbury Charitable Trust (CC55035) For the year ended 30 June 2019

I have reviewed the accompanying financial statements of the Connecting Mid Canterbury Charitable Trust (the Trust) on pages 1 to 14, which comprise the statement of financial position as at 30 June 2019, and the statement of financial performance, the statement of financial position and the statement of cashflows for the period ended on that date, and a summary of significant accounting policies and selected explanatory notes.

Trustees' Responsibility for the Financial Statements

The Trustees are responsible on behalf of the Trust for the preparation and presentation of these financial statements in accordance with New Zealand Equivalent to Tier 3 Charities Financial Reporting and for such internal controls as the Trustees determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

My Responsibility

My responsibility is to express a conclusion on the accompanying financial statements based on my review.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these financial statements of the Trust are not prepared, in all material respects, in accordance with Tier 3 Charity Financial Reporting.

Restriction on Distribution or Use

This report is made solely to the Trust's beneficiaries as a body. My review work has been undertaken so that I might state to the Trust's beneficiaries those matters which I am required to state to them in my review report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the beneficiaries, as a body, for my review procedures, for this report, or for the conclusion I have formed.

Cindy Wilkins

Ashburton

Date